

**Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending February 28, 2017
UNAUDITED**


Paper:
 Check numbers 218762 through 218853 \$ 1,272,866

Electronic:
 Electronic funds transfers (ACH) to vendors
 transaction numbers 36241 to 36502 3,842,466

Payroll disbursements, net plus withholding and match 2,431,923

P-Card 90,679

Wire transfer details:	Description	
Ecova	Utility Bills	13,734
Dept of Revenue	FRS Retirement Contributions January 2017	305,908
Expert Pay	Child Support - State of Florida	1,875
Empower	Deferred Comp	72,741
Ecova	Utility Bills	22,841
Ecova	Utility Bills	838
Ecova	Utility Bills	6,278
Empower	Deferred Comp	72,741
Expert Pay	Child Support - State of Florida	1,875
		498,831
		\$ 8,136,765



 Ron Howse, Treasurer

4-11-17

 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Five Month Period Ending February 28, 2017
(Unaudited)

<u>Sources</u>	Actuals		Variance	Actuals As A % of Budget
	Current Budget	Through 2/28/2017	(under)/Over Budget	
Ad Valorem Property Taxes	\$ 84,069,456	\$ 74,451,555	\$ (9,617,901)	89%
Intergovernmental Revenues	48,384,327	5,491,197	(42,893,130)	11%
Interest on Invested Funds	1,800,000	(328,035)	(2,128,035)	-18%
License and Permit Fees	1,700,000	758,292	(941,708)	45%
Other	3,088,819	1,768,381	(1,320,438)	57%
Subtotal	139,042,602	82,141,390	(56,901,212)	59%
Sale of Capital Assets	325,000	10,163	(314,837)	3%
Fund Balance	47,689,030	47,689,030	-	100%
Total Sources	\$187,056,632	\$129,840,583	\$ (57,216,049)	69%

<u>Uses</u>	Current	Available			%Expended	%Obligated ²
	Budget	Expenditures	Encumbrances ¹	Budget		
Water Resources Planning and Monitoring	\$ 19,197,047	\$ 6,029,699	\$ 3,227,725	\$ 9,939,623	31%	
Salaries and Benefits	11,161,670	4,521,942	-	6,639,728	41%	41%
Operating Expenses	4,474,146	734,388	1,573,568	2,166,190	16%	52%
Construction and Land Acquisition	2,504,222	492,506	894,829	1,116,887	20%	55%
Cooperative Funding	1,057,009	280,863	759,328	16,818	27%	98%
Acquisition, Restoration and Public Works	112,995,991	15,464,770	62,545,343	34,985,878	14%	
Salaries and Benefits	10,224,700	3,821,534	-	6,403,166	37%	37%
Operating Expenses	7,105,742	1,424,071	2,237,396	3,444,275	20%	52%
Construction and Land Acquisition	7,644,062	2,052,494	1,792,740	3,798,828	27%	50%
Cooperative Funding	88,021,487	8,166,671	58,515,207	21,339,609	9%	76%
Operation and Maintenance of Lands and Work	22,831,953	5,988,640	3,925,838	12,917,475	26%	
Salaries and Benefits	7,792,601	2,997,165	-	4,795,436	38%	38%
Operating Expenses	9,351,765	2,178,425	3,439,219	3,734,121	23%	60%
Construction and Land Acquisition	5,365,012	813,050	387,622	4,164,340	15%	22%
Cooperative Funding	322,575	-	98,997	223,578	0%	31%
Regulation	12,635,025	4,922,645	322,252	7,390,128	39%	
Salaries and Benefits	11,987,482	4,725,403	-	7,262,079	39%	39%
Operating Expenses	647,543	197,242	322,252	128,049	30%	80%
Outreach	1,161,623	418,014	6,780	736,829	36%	
Salaries and Benefits	1,044,213	367,294	-	676,919	35%	35%
Operating Expenses	117,410	50,720	6,780	59,910	43%	49%
Management and Administration	18,234,993	9,073,331	830,005	8,331,657	50%	
Salaries and Benefits	8,785,438	3,682,625	20,000	5,082,813	42%	42%
Operating Expenses	9,449,555	5,390,706	810,005	3,248,844	57%	66%
Operating Expenses	82,142,265	30,091,515	8,409,220	43,641,530	37%	47%
Non-Operating Expenses	104,914,367	11,805,584	62,448,723	30,660,060	11%	71%
Total Uses	\$187,056,632	\$ 41,897,099	\$ 70,857,943	\$ 74,301,590	22%	

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of February 28, 2017.

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
February 28, 2017**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 161,818,071	\$ 36,735,537	\$ 2,155,147	\$ 200,708,755
Interest Receivable	409,622	-	-	409,622
Due from Special Revenues Fund	6,157,465	-	-	6,157,465
Inventory	556,189	-	-	556,189
Due from other Governmental Agencies	759	6,157,465	-	6,158,224
Other Assets	686,478	-	-	686,478
Total Assets	\$ 169,628,584	\$ 42,893,002	\$ 2,155,147	\$ 214,676,733
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,936,850	\$ 1,479,771	\$ 199,493	\$ 5,616,114
Due to General Fund	-	6,157,465	-	6,157,465
Unearned Revenue	-	8,332,001	-	8,332,001
Due to other Governmental Agencies	128,964	39,779	-	168,743
Total Liabilities	4,065,814	16,009,016	199,493	20,274,323
<u>Fund Balances</u>				
<u>Nonspendable:</u>				
Inventory/Prepays	1,242,667	-	-	1,242,667
<u>Spendable:</u>				
Restricted:	-	18,309,165	-	18,309,165
Committed:	111,136,700	8,574,821	1,200,115	120,911,636
Assigned:	13,036,517	-	-	13,036,517
Unassigned:	40,146,886	-	755,539	40,902,425
Total Fund Balance	165,562,770	26,883,986	1,955,654	194,402,410
Total Liabilities and Fund Balances	\$ 169,628,584	\$ 42,893,002	\$ 2,155,147	\$ 214,676,733

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Five Month Period Ending February 28, 2017

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 74,451,555	\$ -	\$ -	\$ 74,451,555
Investment Earnings	(363,876)	35,841	-	(328,035)
Licenses and Permits	758,292	-	-	758,292
Lease and Timber Sales	-	826,006	-	826,006
Fines and Other Assessments	1,300	-	-	1,300
Other	265,581	675,494	-	941,075
State Sources:				
Dept. of Environmental Protection	-	4,764,170	-	4,764,170
Fish & Wildlife Conservation Comm.	-	405,145	-	405,145
Dept. of Transportation	-	127,133	-	127,133
Dept. of Highway Safety & Motor Vehicles	-	66,644	-	66,644
Federal Sources:				
U.S. Environmental Protection Agency	-	126,505	-	126,505
U.S. Department of Commerce	-	1,600	-	1,600
Total Revenues	75,112,852	7,028,538	-	82,141,390
Expenditures				
Water Resources Planning & Monitoring	5,911,646	118,053	-	6,029,699
Acquisition, Restoration & Public Works	8,023,240	6,197,068	1,244,462	15,464,770
Operation & Maintenance of Lands & Works	5,557,732	430,908	-	5,988,640
Regulation	4,922,645	-	-	4,922,645
Outreach	418,014	-	-	418,014
District Management & Administration	9,071,970	1,361	-	9,073,331
Total Expenditures	33,905,247	6,747,390	1,244,462	41,897,099
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(1,886,205)	(113,795)	2,000,000	-
Sale of Capital Assets	8,913	1,250	-	10,163
Total Other Financing Sources	(1,877,292)	(112,545)	2,000,000	10,163
Net Change in Fund Balance	39,330,313	168,603	755,538	40,254,454
Fund Balance, beginning of year	126,232,457	26,715,383	1,200,116	154,147,956
Fund Balance, as of February 28, 2017	\$ 165,562,770	\$ 26,883,986	\$ 1,955,654	\$ 194,402,410

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending February 28, 2017
UNAUDITED

Beginning balances, February 1, 2017			
General Fund		\$ 161,660,812	
Special Revenue Funds		37,394,554	
Capital Projects Funds		505,458	
			\$ 199,560,824
Receipts			9,228,422
Disbursements:			
* Accounts payable	(5,704,842)		
* Net payroll and related match	(2,431,923)		
Total disbursements			(8,136,765)
Changes in Investments:			
Unrealized gain (loss) on investments			60,609
Realized gain (loss) on investments			7,787
Amortization of premium/discounts			(12,122)
Ending balances, February 28, 2017			
General Fund		161,818,071	
Special Revenue Funds		36,735,537	
Capital Projects Funds		2,155,147	
Total cash and investments, as of February 28, 2017			<u>\$ 200,708,755</u>

Cash and investments classified as:	Yield as of end of month		
Cash in bank- local	0.39%	\$	23,027,727
** Securities-PFM	1.10%		61,219,158
** Securities-PTA	1.33%		67,638,147
Money market funds	0.01%		20,625
State Board of Administration Pooled Cash	0.97%		48,801,898
Petty cash	n/a		1,200
		<u>\$</u>	<u>200,708,755</u>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At February 28, 2017 the original cost of the investment portfolio including money markets funds was \$128,448,266 and the market value was \$128,877,931, resulting in a life-to-date unrealized loss of (\$429,665). For the month ending February 2017, the portfolio had earned interest of \$214,766 with a prepaid interest of (\$17,776); unrealized gain of \$60,609 realized gain of \$7,787; and amortization of premiums/discounts of (\$12,122). Investment fees of (\$8,000). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$328,035).

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as December 31, 2016 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
February 1 - 28, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28743 WO1	Work Order	Collect and Process LiDAR data for the District	LiDAR Collection Fort Drum Area of Interest	\$233,181	Request for Qualifications	Dewberry Consultants LLC	Governing Board Approved 10/11/16; (Not-to-Exceed Amount of \$250,000).
28003 WO6	Work Order	Monitor Well Construction Services	Exploratory Coring, Packer Testing, and Monitor Well	\$200,000	Invitation for Bid	Huss Drilling Inc.	Governing Board Approved 11/12/14; FY15 = \$1,000,000 FY16 = \$1,000,000 FY17 = \$1,000,000 FY18 = \$100,000
P046090	Purchase Order	John Deere 6110M Cab Tractor and John Deere 620R Standard Farm Loader	Alternate Contract Source State of Florida	\$97,757	Exempt	Ag-Pro	Executive Director Approved 2/6/17
P046121	Purchase Order	Herbicides for District Invasive Plant Program	Contract 28723	\$82,992	Invitation for Bid	Crop Production Services, Inc.	Governing Board Approved 7/12/16
27971 WO6	Work Order	Lake Apopka Dredging, Spoil Management, and Water Treatment Project	Alternative Technology Third Party Verification for Ferthaul	\$68,789	Request for Qualifications	Amec Foster Wheeler Env. & Infrastructure, Inc.	Governing Board Approved 8/12/14; (Not-to-Exceed Amount of \$5,881,690).
P046116	Purchase Order	60 Dell Latitude E5470 Laptops	FL Alternate Contract Source 43211500-WSCA-15-ACS	\$53,883	Exempt	Dell Marketing L.P.	Executive Director Approved 2/27/17

CONTRACT INFORMATION REPORT
APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
(PER DISTRICT AD 88-06)
February 1 - 28, 2017

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
24791 WO35CO3	Change Order	Fellsmere Water Management Area	FWMA Southern Inlet Structure Work	\$51,387	Sole Source	Blue Goose Growers, LLC	Original Governing Board Approved on 11/11/08 (\$31,000,000); Cap Increase #1 Governing Board Approved 5/14/13 (\$4,000,000) Cap Increase #2 Governing Board Approved 8/12/14 (\$4,500,000).
30031	Multi FY Variable	Underwater Springs Discharge Measurements and Scientific Diving Service	N/A	\$50,000	Request for Qualifications	Karst Environmental Services Inc.	Executive Director Approved 2/2/17
P046115	Purchase Order	60 Optiplex 7040 SFF Desktop Computers	FL Alternate Contract Source 43211500-WSCA-15-ACS	\$47,223	Exempt	Dell Marketing L.P.	Executive Director Approved 2/27/17
28525 WO7	Work Order	Fencing Projects District Wide	Replace Boundary Fencing Sunnyhill - Forest Rd 8	\$38,205	Invitation for Bid	Daniel V. Tilton	Governing Board Approved 3/8/16; FY16 - \$110,000 FY17 - \$100,000 FY18 - \$100,000 (Not-to-Exceed Amount of \$310,000 shared between four qualified vendors).
P046088	Purchase Order	Provide, Deliver, and Planting Services for 30,000 Plant Plugs	N/A	\$36,950	Quote Request	Aquatic Plants of Florida, Inc.	Executive Director Approved 2/7/17
		GRAND TOTAL		\$960,367			