

**Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending December 31, 2016
UNAUDITED**

Paper:

Check numbers 218577 through 218670 \$ 532,581

Electronic:


Electronic funds transfers (ACH) to vendors
transaction numbers 35717 to 36000 3,906,525

Payroll disbursements, net plus withholding and match 3,848,267

P-Card 91,512

Wire transfer details:

	Description	
Ecova	Utility Bills	350
Dept of Revenue	FRS Retirement Contributions November 2016	303,204
Expert Pay	Child Support - State of Florida	1,875
Empower	Deferred Comp	64,827
Ecova	Utility Bills	2,628
Ecova	Utility Bills	6,097
Ecova	Utility Bills	21,681
Empower	Deferred Comp	78,215
Expert Pay	Child Support - State of Florida	1,875
Pacific Legal Foundation	Koontz vs. SJRWMD-legal fees settlement	154,536
Michael D. Jones & Assoc.	Koontz vs. SJRWMD-legal fees settlement	20,464
Ecova	Utility Bills	855
Empower	Deferred Comp	75,339
Expert Pay	Child Support - State of Florida	1,875
		733,821
		\$ 9,112,706



Ron Howse, Treasurer

2/14/2017

Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Three Month Period Ending December 31, 2016
(Unaudited)

<u>Sources</u>	Current Budget	Actuals Through 12/31/2016	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 84,069,456	\$ 63,087,139	\$ (20,982,317)	75%
Intergovernmental Revenues	48,384,327	2,227,606	(46,156,721)	5%
Interest on Invested Funds	1,800,000	(802,978)	(2,602,978)	-45%
License and Permit Fees	1,700,000	451,191	(1,248,809)	27%
Other	3,088,819	747,288	(2,341,531)	24%
Subtotal	139,042,602	65,710,246	(73,332,356)	47%
Sale of Capital Assets	325,000	6,475	(318,525)	2%
Fund Balance	47,689,029	47,689,029	-	100%
Total Sources	\$187,056,631	\$113,405,750	\$ (73,650,881)	61%

<u>Uses</u>	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,200,448	\$ 3,356,916	\$ 3,115,526	\$ 12,728,006	17%	
Salaries and Benefits	11,165,071	2,670,604	-	8,494,467	24%	24%
Operating Expenses	6,524,096	637,592	1,930,015	3,956,489	10%	39%
Construction and Land Acquisition	250,781	8,720	222,061	20,000	3%	92%
Cooperative Funding	1,260,500	40,000	963,450	257,050	3%	80%
Acquisition, Restoration and Public Works	112,352,581	7,835,336	46,188,261	58,328,984	7%	
Salaries and Benefits	10,221,299	2,246,443	-	7,974,856	22%	22%
Operating Expenses	6,341,352	688,017	1,242,377	4,410,958	11%	30%
Construction and Land Acquisition	7,803,443	1,411,764	861,384	5,530,295	18%	29%
Cooperative Funding	87,986,487	3,489,112	44,084,500	40,412,875	4%	54%
Operation and Maintenance of Lands and Wo	23,472,461	3,057,408	4,304,437	16,110,616	13%	
Salaries and Benefits	7,792,601	1,751,591	-	6,041,010	22%	22%
Operating Expenses	10,176,729	1,123,663	3,528,412	5,524,654	11%	46%
Construction and Land Acquisition	5,180,556	182,154	716,450	4,281,952	4%	17%
Cooperative Funding	322,575	-	59,575	263,000	0%	18%
Regulation	12,635,025	2,892,571	324,897	9,417,557	23%	
Salaries and Benefits	11,987,482	2,802,399	-	9,185,083	23%	23%
Operating Expenses	647,543	90,172	324,897	232,474	14%	64%
Outreach	1,160,623	229,557	7,369	923,697	20%	
Salaries and Benefits	1,044,213	217,242	-	826,971	21%	21%
Operating Expenses	116,410	12,315	7,369	96,726	11%	17%
Management and Administration	18,235,493	6,769,215	811,321	10,654,957	37%	
Salaries and Benefits	8,785,438	2,202,678	20,000	6,562,760	25%	25%
Operating Expenses	9,450,055	4,566,537	791,321	4,092,197	48%	57%
Operating Expenses	84,252,289	19,009,253	7,844,391	57,398,645	23%	32%
Non-Operating Expenses	102,804,342	5,131,750	46,907,420	50,765,172	5%	51%
Total Uses	\$187,056,631	\$ 24,141,003	\$ 54,751,811	\$108,163,817	13%	

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of December 31, 2016.

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
December 31, 2016**

	<u>General Fund</u>	<u>Special Revenues Fund</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 161,004,794	\$ 35,456,382	\$ 883,731	\$ 197,344,907
Interest Receivable	374,226	-	-	374,226
Due from Special Revenues Fund	10,226,564	-	-	10,226,564
Inventory	647,202	-	-	647,202
Due from other Governmental Agencies	-	10,226,564	-	10,226,564
Other Assets	642,481	-	-	642,481
Total Assets	\$ 172,895,267	\$ 45,682,946	\$ 883,731	\$ 219,461,944
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 4,367,147	\$ 2,380,531	\$ 418,031	\$ 7,165,709
Due to General Fund	-	10,226,564	-	10,226,564
Unearned Revenue	-	6,184,747	-	6,184,747
Due to other Governmental Agencies	445	160,944	-	161,389
Total Liabilities	4,367,592	18,952,786	418,031	23,738,409
<u>Fund Balances</u>				
<u>Nonspendable:</u>				
Inventory/Prepays	1,289,683	-	-	1,289,683
<u>Spendable:</u>				
Restricted:	-	18,514,269	-	18,514,269
Committed:	111,136,700	8,215,891	465,700	119,818,291
Assigned:	13,036,517	-	-	13,036,517
Unassigned:	43,064,775	-	-	43,064,775
Total Fund Balance	168,527,675	26,730,160	465,700	195,723,535
Total Liabilities and Fund Balances	\$ 172,895,267	\$ 45,682,946	\$ 883,731	\$ 219,461,944

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Three Month Period Ending December 31, 2016

	General Fund	Special Revenues Fund	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 63,087,139	\$ -	\$ -	\$ 63,087,139
Investment Earnings	(838,650)	35,672	-	(802,978)
Local Mitigation	-	-	-	-
Licenses and Permits	451,191	-	-	451,191
City & County Sources	-	-	-	-
Lease and Timber Sales	-	276,544	-	276,544
Fines and Other Assessments	-	-	-	-
Other	38,013	432,731	-	470,744
State Sources:				
Dept. of Environmental Protection	-	1,860,366	-	1,860,366
Fish & Wildlife Conservation Comm.	-	140,562	-	140,562
Dept. of Transportation	-	79,775	-	79,775
Dept. of Highway Safety & Motor Vehicles	-	54,756	-	54,756
Federal Sources:				
U.S. Environmental Protection Agency	-	90,547	-	90,547
U.S. Department of Commerce	-	1,600	-	1,600
Total Revenues	62,737,693	2,972,553	-	65,710,246
Expenditures				
Water Resources Planning & Monitoring	3,302,333	54,583	-	3,356,916
Acquisition, Restoration & Public Works	4,550,258	2,550,662	734,416	7,835,336
Operation & Maintenance of Lands & Works	2,794,357	263,051	-	3,057,408
Regulation	2,892,571	-	-	2,892,571
Outreach	229,557	-	-	229,557
District Management & Administration	6,768,130	1,085	-	6,769,215
Total Expenditures	20,537,206	2,869,381	734,416	24,141,003
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	88,395	(88,395)	-	-
Sale of Capital Assets	6,475	-	-	6,475
Insurance/Loss Recovery	(139)	-	-	(139)
Total Other Financing Sources	94,731	(88,395)	-	6,336
Net Change in Fund Balance	42,295,218	14,777	(734,416)	41,575,579
Fund Balance, beginning of year	126,232,457	26,715,383	1,200,116	154,147,956
Fund Balance, as of December 31, 2016	\$ 168,527,675	\$ 26,730,160	\$ 465,700	\$ 195,723,535

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending December 31, 2016
UNAUDITED

Beginning balances, December 1, 2016		
General Fund	\$ 116,637,099	
Special Revenue Funds	35,112,691	
Capital Projects Funds	1,185,740	
		\$ 152,935,530
Receipts		53,575,480
Disbursements:		
* Accounts payable	(5,264,439)	
* Net payroll and related match	(3,848,267)	
Total disbursements	(9,112,706)	
Changes in Investments:		
Unrealized gain (loss) on investments		(46,791)
Realized gain (loss) on investments		6,739
Amortization of premium/discounts		(13,345)
		(53,397)
Ending balances, December 31, 2016		
General Fund	161,004,794	
Special Revenue Funds	35,456,382	
Capital Projects Funds	883,731	
	197,344,907	
Total cash and investments, as of December 31, 2016		\$ 197,344,907
Cash and investments classified as:	Yield as of	
	end of month	
Cash in bank- local	0.38%	\$ 20,729,607
** Securities-PFM	1.10%	61,165,757
** Securities-PTA	1.33%	67,541,596
Money market funds	0.01%	50,329
State Board of Administration Pooled Cash	0.90%	47,856,418
Petty cash	n/a	1,200
		\$ 197,344,907

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At December 31, 2016 the original cost of the investment portfolio including money markets funds was \$129,298,505 and the market value was \$128,757,681, resulting in a life-to-date unrealized loss of (\$540,824). For the month ending December 2016, the portfolio had earned interest of \$174,734 with a prepaid interest of (\$3,274); unrealized loss of (\$46,791); realized gain of \$6,739; and amortization of premiums/discounts of (\$13,345). Investment fees of (\$8,000). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$802,978).

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as September 30, 2016 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 December 1 - 31, 2016

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28866	Multi FY Fixed	Lithologic Sample Description and Log Digitization	N/A	\$135,000	Agency Services	FDEP	Executive Director Approved 12/7/16; FY17- \$45,000 FY18- \$45,000 FY19- \$45,000 (Not-to-Exceed Amount of \$135,000).
28872-0	Multi FY Fixed	Landscaping Services DHQ & Palm Bay	N/A	\$243,936	Informal	Brightview Landscape Services, Inc.	Executive Director Approved 12/6/16; FY17- \$67,760 FY18- \$81,312 FY19- \$81,312 FY20- \$13,552 (Not-to-Exceed Amount of \$243,936).
28897	Single FY Fixed	Fireline Construction Lake George, Heart Island, Hull Swamp	N/A	\$98,320	Informal	Cropland Services, Inc.	Executive Director Approved 12/29/16
28888	Single FY Fixed	Boardwalk Demolition Ocklawaha Prairie Restoration Area	N/A	\$44,800	Informal	Facilities Supply and Service, Inc.	Executive Director Approved 12/29/16
28512 WO20	Work Order	Annual Civil Works Construction Services Projects	C1 Canal Slope Modification Project - South Slope From MS 1 to Babcock Street	\$173,700	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts).

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 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 December 1 - 31, 2016

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
27776 WO14	Work Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	City of Ocala – Lower Floridan Aquifer Performance Test Reporting	\$43,070	Request for Qualifications	CDM Smith, Inc.	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).
27776 WO15	Work Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	Silver River Enhancement Project	\$85,335	Request for Qualifications	CDM Smith, Inc.	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).

CONTRACT INFORMATION REPORT
 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 (PER DISTRICT AD 88-06)
 December 1 - 31, 2016

CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
27848 WO8	Work Order	Hydrology, Hydraulics, Hydrodynamics, and Groundwater Quantity and Water Quality	Collection and Analysis of Surface Stormwater Samples and Load Characterization for Wheeler Stormwater Park	\$100,876	Request for Qualifications	Intera Incorporated	Governing Board Approved 11/12/13; FY14 - \$660,000 FY15 - \$750,000 FY16 - \$750,000 FY17 - \$750,000 FY18 - \$750,000 FY19 - \$40,000 (Not-to-Exceed Amount of \$3,700,000 shared between four qualified contractors).
27936 WO11	Work Order	District Surveying and Mapping Services	Boundary Survey - Wekiva Buffer Seminole County	\$80,873	Piggyback	Bradley Surveying & Mapping, Inc.	Executive Director Approved 4/24/14; FY15- \$100,000 FY15- \$100,000 (Fund Increase) FY16- \$100,000 FY17- \$100,000 (Not-to-Exceed Amount of \$400,000 between three contracts over three years).
GRAND TOTAL				\$1,005,910			