

**Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending November 30, 2016
UNAUDITED**

Paper:

Check numbers 218492 through 218576 \$ 3,141,256

Electronic:

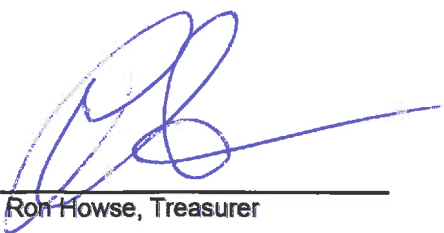
Electronic funds transfers (ACH) to vendors
transaction numbers 35440 to 35716 7,284,160

Payroll disbursements, net plus withholding and match 2,512,173

P-Card 93,354

Wire transfer details:

	Description	
Ecova	Utility Bills	7,881
Dept of Revenue	FRS Retirement Contributions October 2016	304,001
Expert Pay	Child Support - State of Florida	1,875
Empower	Deferred Comp	71,368
Ecova	Utility Bills	18,705
Ecova	Utility Bills	2,648
Ecova	Utility Bills	1,875
Empower	Deferred Comp	65,310
		473,663
		\$13,504,606



 Ron Howse, Treasurer

1-10-17

 Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Two Month Period Ending November 30, 2016
(Unaudited)

<u>Sources</u>	Current Budget	Actuals Through 11/30/2016	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 84,069,456	\$ 11,875,183	\$ (72,194,273)	14%
Intergovernmental Revenues	48,384,327	360,939	(48,023,388)	1%
Interest on Invested Funds	1,800,000	(913,041)	(2,713,041)	-51%
License and Permit Fees	1,700,000	278,303	(1,421,697)	16%
Other	3,088,819	294,630	(2,794,189)	10%
Subtotal	139,042,602	11,896,014	(127,146,588)	9%
Sale of Capital Assets	325,000	2,520	(322,480)	1%
Fund Balance	47,689,029	47,689,029	-	100%
Total Sources	\$ 187,056,631	\$ 59,587,563	\$ (127,469,068)	32%

<u>Uses</u>	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 19,201,198	\$ 2,163,264	\$ 3,025,506	\$ 14,012,428	11%	
Salaries and Benefits	11,165,071	1,810,673	-	9,354,398	16%	16%
Operating Expenses	6,524,847	303,871	1,839,996	4,380,980	5%	33%
Construction and Land Acquisition	250,780	8,720	222,060	20,000	3%	92%
Cooperative Funding	1,260,500	40,000	963,450	257,050	3%	80%
Acquisition, Restoration and Public Works	112,353,031	3,359,348	37,762,155	71,231,528	3%	
Salaries and Benefits	10,221,299	1,532,103	-	8,689,196	15%	15%
Operating Expenses	6,341,802	281,427	1,506,298	4,554,077	4%	28%
Construction and Land Acquisition	7,853,443	963,618	1,316,936	5,572,889	12%	29%
Cooperative Funding	87,936,487	582,200	34,938,921	52,415,366	1%	40%
Operation and Maintenance of Lands and Water	23,472,461	2,039,435	4,858,793	16,574,233	9%	
Salaries and Benefits	7,792,601	1,223,750	-	6,568,851	16%	16%
Operating Expenses	10,176,729	672,878	4,124,492	5,379,359	7%	47%
Construction and Land Acquisition	5,180,556	142,807	674,726	4,363,023	3%	16%
Cooperative Funding	332,575	-	59,575	273,000	0%	18%
Regulation	12,635,025	1,920,402	254,825	10,459,798	15%	
Salaries and Benefits	11,987,482	1,893,581	-	10,093,901	16%	16%
Operating Expenses	647,543	26,821	254,825	365,897	4%	43%
Outreach	1,160,623	157,354	20,480	982,789	14%	
Salaries and Benefits	1,044,213	148,396	-	895,817	14%	14%
Operating Expenses	116,410	8,958	20,480	86,972	8%	25%
Management and Administration	18,234,293	4,412,609	803,788	13,017,896	24%	
Salaries and Benefits	8,785,438	1,466,014	20,000	7,299,424	17%	17%
Operating Expenses	9,448,855	2,946,595	783,788	5,718,472	31%	39%
Operating Expenses	84,252,290	12,315,067	8,549,879	63,387,344	15%	25%
Non-Operating Expenses	102,814,341	1,737,345	38,175,668	62,901,328	2%	39%
Total Uses	\$ 187,056,631	\$ 14,052,412	\$ 46,725,547	\$ 126,278,672	8%	

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of November 30, 2016.

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
November 30, 2016**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<u>Assets</u>				
Cash & Investments	\$ 116,637,099	\$ 35,112,691	\$ 1,185,740	\$ 152,935,530
Interest Receivable	406,594	-	-	406,594
Due from other Funds	11,057,690	-	-	11,057,690
Inventory	634,228	-	-	634,228
Due from other Govern- mental Agencies	759	11,057,690	-	11,058,449
Other Assets	515,800	-	-	515,800
Total Assets	\$ 129,252,170	\$ 46,170,381	\$ 1,185,740	\$ 176,608,291
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 5,136,091	\$ 1,593,721	\$ 195,747	\$ 6,925,559
Due to other Funds	-	11,057,690	-	11,057,690
Unearned Revenue	-	6,471,150	-	6,471,150
Due to other Govern- mental Agencies	-	159,814	-	159,814
Total Liabilities	5,136,091	19,282,375	195,747	24,614,213
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	1,150,028	-	-	1,150,028
Spendable:				
Restricted:	-	18,357,942	-	18,357,942
Committed:	111,399,733	8,530,064	989,993	120,919,790
Assigned:	11,566,318	-	-	11,566,318
Unassigned:	-	-	-	-
Total Fund Balance	124,116,079	26,888,006	989,993	151,994,078
Total Liabilities and Fund Balances	\$ 129,252,170	\$ 46,170,381	\$ 1,185,740	\$ 176,608,291

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Two Month Period Ending November 30, 2016

	General Fund	Special Revenue Funds	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 11,875,183	\$ -	\$ -	\$ 11,875,183
Investment Earnings	(913,192)	151	-	(913,041)
Local Mitigation	-	-	-	-
Licenses and Permits	278,303	-	-	278,303
City & County Sources	-	-	-	-
Lease and Timber Sales	-	259,276	-	259,276
Fines and Other Assessments	-	-	-	-
Other	22,437	12,917	-	35,354
State Sources:				
Dept. of Environmental Protection	-	223,747	-	223,747
Fish & Wildlife Conservation Comm.	-	52,206	-	52,206
Dept. of Transportation	-	37,539	-	37,539
Dept. of Highway Safety & Motor Vehicles	-	24,366	-	24,366
Federal Sources:				
U.S. Environmental Protection Agency	-	21,481	-	21,481
U.S. Department of Commerce	-	1,600	-	1,600
Total Revenues	11,262,731	633,283	-	11,896,014
Expenditures				
Water Resources Planning & Monitoring	2,132,987	30,277	-	2,163,264
Acquisition, Restoration & Public Works	2,881,059	268,166	210,123	3,359,348
Operation & Maintenance of Lands & Works	1,880,215	159,220	-	2,039,435
Regulation	1,920,402	-	-	1,920,402
Outreach	157,354	-	-	157,354
District Management & Administration	4,412,609	-	-	4,412,609
Total Expenditures	13,384,626	457,663	210,123	14,052,412
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	2,997	(2,997)	-	-
Sale of Capital Assets	2,520	-	-	2,520
Total Other Financing Sources	5,517	(2,997)	-	2,520
Net Change in Fund Balance	(2,116,378)	172,623	(210,123)	(2,153,878)
Fund Balance, beginning of year	126,232,457	26,715,383	1,200,116	154,147,956
Fund Balance, as of November 30, 2016	\$ 124,116,079	\$ 26,888,006	\$ 989,993	\$ 151,994,078

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending November 30, 2016
UNAUDITED

Beginning balances, November 1, 2016		
General Fund	\$ 115,275,891	
Special Revenue Funds	38,146,561	
Capital Projects Funds	1,339,132	
		\$ 154,761,584
Receipts		12,658,974
Disbursements:		
* Accounts payable	(10,992,433)	
* Net payroll and related match	(2,512,173)	
Total disbursements	(13,504,606)	(13,504,606)
Changes in Investments:		
Unrealized gain (loss) on investments		(958,475)
Realized gain (loss) on investments		(9,316)
Amortization of premium/discounts		(12,631)
		(979,422)
Ending balances, November 30, 2016		
General Fund	116,637,099	
Special Revenue Funds	35,112,691	
Capital Projects Funds	1,185,740	
	152,935,530	
Total cash and investments, as of November 30, 2016		\$ 152,935,530
Cash and investments classified as:	Yield as of	
	end of month	
Cash in bank- local	0.36%	\$ 4,345,519
** Securities-PFM	1.09%	61,220,446
** Securities-PTA	1.28%	67,542,055
State Board of Administration Pooled Cash	0.85%	19,826,310
Petty cash	n/a	1,200
		\$ 152,935,530

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At November 30, 2016 the original cost of the investment portfolio including money markets funds was \$129,257,534 and the market value was \$128,762,502, resulting in a life-to-date unrealized loss of (\$495,032). For the month ending November 2016, the portfolio had earned interest of \$169,851 with a prepaid interest of (\$1,331); unrealized loss of (\$958,475); realized loss of (\$9,316); and amortization of premiums/discounts of (\$12,631). Investment fees of (\$8,000). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is (\$913,041).

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as September 30, 2016 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
 PROCUREMENTS OVER \$35,000 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 November 1 - 30, 2016

GOVERNING BOARD APPROVED							
CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28364-WO9	Work Order	Annual Civil Works Construction Services	M Levee Repairs	\$85,000	Invitation for Bid	Perry Construction Company, Inc. and Hartman Civil Construction Co., Inc. a Joint Venture	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts).
28537-WO24	Work Order	Aquatic Herbicide Application by Contractor	Ground Herbicide Application Upper St Johns Basin - Fellsmere, Blue Cypress, Lake Kenansville	\$101,400	Invitation for Bid	DGC Environmental Services, Inc.	Governing Board Approved 3/8/16; FY16 - \$250,000 FY17 - \$350,000 FY18 - \$350,000 (Not-to-Exceed Amount of \$950,000 over three
28404-CO1	Change Order	Eau Gallie River and Elbow Creek Restoration Dredging Project	N/A	\$104,653	Invitation for Bid	Blue Goose Construction, LLC	Original Governing Board Approved 12/8/15; Executive Director Approved Increase on 11/17/16.
S008871	Purchase Order	Herbicides for District Invasive Plant Program	Contract 28723	\$64,389	Invitation for Bid	Crop Production Services, Inc.	Governing Board Approved 7/12/16

CONTRACT INFORMATION REPORT
 PROCUREMENTS OVER \$35,000 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 November 1 - 30, 2016

EXECUTIVE DIRECTOR DELEGATED APPROVED ACTIONS \$35,000 - \$100,000 PER FISCAL YEAR							
CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER / PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28861-0	Renewable Contract	Cellular Modems for District Telemetry System	N/A	\$63,000	Piggyback	AT&T Mobility	Executive Director Approved 10/25/16; Year 1 of 3.
28708-0	Single FY Fixed	Growing and delivery of tublings for Halfmile Creek restoration	N/A	\$51,313	Informal	Urban Forestry Services	Executive Director Approved 11/8/16; FY17 - \$11,025 FY18 - \$25,308 FY19 - \$14,980 (Not-to-Exceed Amount of \$51,313 over three years).
28875-0	Revenue	Deltona Alexander Avenue Water Management Site: West Volusia Water Suppliers Project #4A- Deltona Storage/Treatment (CSP16-17)	N/A	\$1,875,000	Revenue State	Florida Department of Environmental Protection	Executive Director Approved 10/24/16 (Pursuant to District Policy 88-05 Procurement).
28655-RN1	Renewal	Timber Marking and Cruising 2016	N/A	\$45,000	Informal	Forestland Management, Inc.	Executive Director Approved 11/8/16
GRAND TOTAL				\$2,389,755			