

**Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending September 30, 2016
UNAUDITED**

Paper:
Check numbers 218343 through 218420 \$ 908,772

Electronic:
Electronic funds transfers (ACH) to vendors
transaction numbers 34871 to 35148 7,947,795
Payroll disbursements, net plus withholding and match 2,556,221
P-Card 385,472

Wire transfer details:	Description		
Ecova	Utility Bills	3,799	
Dept of Revenue	FRS Retirement Contributions August 2016	305,661	
Expert Pay	Child Support - State of Florida	1,867	
Empower	Deferred Comp	68,243	
Ecova	Utility Bills	9,352	
Ecova	Utility Bills	23,634	
Ecova	Utility Bills	279	
Empower	Deferred Comp	67,083	
Expert Pay	Child Support - State of Florida	1,875	
Ecova	Utility Bills	472	
		482,265	
			\$12,280,525



Carla Yetter, Treasurer

11/15/2016
Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Twelve Month Period Ending September 30, 2016
(Unaudited)

<u>Sources</u>	Current Budget	Actuals Through 9/30/2016	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 82,837,740	\$ 82,873,945	\$ 36,205	100%
Intergovernmental Revenues	41,552,897	19,278,674	(22,274,223)	46%
Interest on Invested Funds	1,290,000	1,949,151	659,151	151%
License and Permit Fees	1,693,000	2,054,535	361,535	121%
Other	4,531,735	3,634,158	(897,577)	80%
Subtotal	131,905,372	109,790,463	(22,114,909)	83%
Sale of Capital Assets	1,412,466	1,403,537	(8,929)	99%
Fund Balance	59,373,462	59,373,462	-	100%
Total Sources	\$ 192,691,300	\$ 170,567,462	\$ (22,123,838)	89%

<u>Uses</u>	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 20,394,201	\$ 16,508,342	\$ 2,115,015	\$ 1,770,844	81%	
Salaries and Benefits	10,784,335	10,827,477	-	(43,142)	100%	100%
Operating Expenses	7,419,273	4,681,611	1,547,917	1,189,745	63%	84%
Construction and Land Acquisition	880,353	119,502	252,461	508,390	14%	42%
Cooperative Funding	1,310,240	879,752	314,637	115,851	67%	91%
Acquisition, Restoration and Public Works	113,129,283	55,335,226	33,543,239	24,250,818	49%	
Salaries and Benefits	10,534,166	9,716,705	-	817,461	92%	92%
Operating Expenses	7,140,423	5,222,329	625,957	1,292,137	73%	82%
Construction and Land Acquisition	26,251,249	20,773,677	2,709,252	2,768,320	79%	89%
Cooperative Funding	69,203,445	19,622,515	30,208,030	19,372,900	28%	72%
Operation and Maintenance of Lands and Wo	24,823,320	18,634,066	2,555,408	3,633,846	75%	
Salaries and Benefits	7,968,187	7,126,519	-	841,668	89%	89%
Operating Expenses	11,433,887	8,373,084	1,199,193	1,861,610	73%	84%
Construction and Land Acquisition	5,288,246	3,070,488	1,296,640	921,118	58%	83%
Cooperative Funding	133,000	63,975	59,575	9,450	48%	93%
Regulation	13,269,474	11,782,826	129,591	1,357,057	89%	
Salaries and Benefits	12,076,928	10,947,674	-	1,129,254	91%	91%
Operating Expenses	1,192,546	835,152	129,591	227,803	70%	81%
Outreach	1,285,062	1,022,025	2,754	260,283	80%	
Salaries and Benefits	1,175,840	932,122	-	243,718	79%	79%
Operating Expenses	109,222	89,903	2,754	16,565	82%	85%
Management and Administration	19,789,960	16,332,481	319,401	3,138,078	83%	
Salaries and Benefits	11,829,690	9,361,424	19,750	2,448,516	79%	79%
Operating Expenses	7,960,270	6,971,057	299,651	689,562	88%	91%
Operating Expenses	89,624,767	75,085,057	3,824,813	10,714,897	84%	88%
Non-Operating Expenses	103,066,533	44,529,909	34,840,595	23,696,029	43%	77%
Total Uses	\$ 192,691,300	\$ 119,614,966	\$ 38,665,408	\$ 34,410,926	62%	

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of September 30, 2016.

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
September 30, 2016**

	General Fund	Special Revenue Funds	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash and Investments	\$ 130,201,234	\$ 34,889,874	\$ 1,165,253	\$ 166,256,361
Interest Receivable	360,691	-	-	360,691
Unexpended Grants Receivable	-	76,544,096	-	76,544,096
Due from other Funds	7,910,643	-	-	7,910,643
Inventory	649,040	-	-	649,040
Due from other Govern- mental Agencies	-	7,910,643	-	7,910,643
Other Assets	1,409,348	-	-	1,409,348
Total Assets	\$ 140,530,956	\$ 119,344,613	\$ 1,165,253	\$ 261,040,822
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 6,161,584	\$ 671,484	\$ 228,171	\$ 7,061,239
Due to other Funds	-	7,910,643	-	7,910,643
Unearned Revenue	-	83,333,413	-	83,333,413
Due to other Govern- mental Agencies	-	153,257	-	153,257
Total Liabilities	6,161,584	92,068,797	228,171	98,458,552
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	2,058,388	-	-	2,058,388
Spendable:				
Restricted:	-	18,915,074	-	18,915,074
Committed:	111,399,733	8,360,742	937,082	120,697,557
Assigned:	15,217,451	-	-	15,217,451
Unassigned:	5,693,800	-	-	5,693,800
Total Fund Balance	134,369,372	27,275,816	937,082	162,582,270
Total Liabilities and Fund Balances	\$ 140,530,956	\$ 119,344,613	\$ 1,165,253	\$ 261,040,822

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Twelve Month Period Ending September 30, 2016

	General Fund	Special Revenue Funds	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 82,873,945	\$ -	\$ -	\$ 82,873,945
Investment Earnings	1,853,002	96,149	-	1,949,151
Local Mitigation	-	69,829	-	69,829
Licenses and Permits	2,054,535	-	-	2,054,535
City and County Sources	-	20,000	-	20,000
Lease and Timber Sales	-	1,778,961	-	1,778,961
Fines and Other Assessments	5,850	-	-	5,850
Other	193,114	1,586,404	-	1,779,518
State Sources:				
Dept. of Environmental Protection	-	12,811,643	-	12,811,643
Fish and Wildlife Conservation Comm.	-	1,252,958	-	1,252,958
Dept. of Transportation	-	396,191	-	396,191
Dept. of Highway Safety and Motor Vehicles	-	129,173	-	129,173
Dept. of Ag and Consumer Services	-	10,631	-	10,631
Federal Sources:				
U.S. Department of Agriculture	-	4,002,746	-	4,002,746
U.S. Environmental Protection Agency	-	407,679	-	407,679
U.S. Department of Commerce	-	247,653	-	247,653
Total Revenues	86,980,446	22,810,017	-	109,790,463
Expenditures				
Water Resources Planning and Monitoring	16,067,686	440,656	-	16,508,342
Acquisition, Restoration and Public Works	23,247,314	25,386,927	6,700,985	55,335,226
Operation and Maintenance of Lands and Works	16,113,359	2,456,179	64,528	18,634,066
Regulation	11,782,826	-	-	11,782,826
Outreach	1,022,025	-	-	1,022,025
District Management and Administration	16,321,390	11,091	-	16,332,481
Total Expenditures	84,554,600	28,294,853	6,765,513	119,614,966
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	(2,823,138)	(337,531)	3,160,669	-
Sale of Capital Assets	63,535	1,337,466	-	1,401,001
Insurance/Loss Recovery	2,536	-	-	2,536
Total Other Financing Sources	(2,757,067)	999,935	3,160,669	1,403,537
Net Change in Fund Balance	(331,221)	(4,484,901)	(3,604,844)	(8,420,966)
Fund Balance, beginning of year	134,700,593	31,760,717	4,541,926	171,003,236
Fund Balance, as of September 30, 2016	\$ 134,369,372	\$ 27,275,816	\$ 937,082	\$ 162,582,270

Unaudited - For Management Purposes Only

Treasurer's Report
Changes in Cash and Investments
For the Month Ending September 30, 2016
UNAUDITED

Beginning balances, September 30, 2016			
General Fund		\$ 139,977,755	
Special Revenue Funds		36,655,701	
Capital Projects Funds		998,744	
			\$ 177,632,200
Receipts			836,411
Disbursements:			
* Accounts payable	(9,724,304)		
* Net payroll and related match	(2,556,221)		
Land closing/escrow wire transfers	-		
Total disbursements			(12,280,525)
Changes in Investments:			
Unrealized gain (loss) on investments			73,343
Realized gain (loss) on investments			4,138
Amortization of premium/discounts			(9,206)
Ending balances, September 30, 2016			
General Fund	130,201,234		
Special Revenue Funds	34,889,874		
Capital Projects Funds	1,165,253		
Total cash and investments, as of September 30, 2016			<u><u>\$ 166,256,361</u></u>

Cash and investments classified as:	Yield as of end of month		
Cash in bank- local	0.24%	\$	3,190,507
** Securities-PFM	1.09%		61,610,681
** Securities-PTA	1.28%		68,465,880
Money market funds	0.01%		-
State Board of Administration Pooled Cash	0.78%		32,988,510
Petty cash	n/a		784
			<u><u>\$ 166,256,361</u></u>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At September 30, 2016 the original cost of the investment portfolio including money markets funds was \$129,360,279 and the market value was \$130,076,560 resulting in a life-to-date unrealized gain of \$716,281. For the month ending September 2016, the portfolio had earned interest of \$219,901 with a prepaid interest of (\$2,999); unrealized gain of \$73,343; realized gains of \$4,138; and amortization of premiums/discounts of (\$9,206). Investment fees of (\$6,763). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$1,949,151.

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as September 30, 2016 -Yield to Maturity at Cost

CONTRACT INFORMATION REPORT
 PROCUREMENTS OVER \$35,000 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 SEPTEMBER 1 - 30, 2016

GOVERNING BOARD APPROVED							
CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER/PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
27873-WO18	Work Order	Annual Mowing Service for the Apopka, North, Central, West, South and South Central Regions	4th Quarter 2016 Standard and Levee Batwing Mowing Services	\$151,739	Invitation for Bid	Perry Construction Co, Inc.	Governing Board Approved 2/11/14; (Not-to-Exceed Amount of \$1,980,000 shared between two contracts over three years).
28003-WO4CO1	Work Order Change Order	Monitor Well Construction Services	Exploratory Coring, Packer Testing and Monitor Well Construction Services	\$50,000	Invitation for Bid	Huss Drilling Inc.	Governing Board Approved 11/12/14. FY15 = \$1,000,000 FY16 = \$1,000,000 FY17 = \$1,000,000 FY18 = \$100,000
28028-WO2	Work Order	Lake Apopka Dredging, Spoil Management, and Water Treatment Project	Design of a Lake Apopka Ferrate Treatment System	\$70,035	Request for Qualifications	Garney Companies, Inc.	Original Governing Board Approved 8/12/14; (Not-to-Exceed \$5,881,690 over three years).
28454-0	Multi FY Fixed	Dispersed Water Storage/Nutrient Reduction Project for the Indian River Lagoon Area	N/A	\$16,155,000	Request for Proposal	Fellsmere Joint Venture LLC	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$22,500,000 over 13 years shared between two contracts).

CONTRACT INFORMATION REPORT
 PROCUREMENTS OVER \$35,000 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 SEPTEMBER 1 - 30, 2016

28512-WO13	Work Order	Annual Civil Works Construction Services Projects	Moccasin Island Culvert Replacement and Levee Work	\$50,600	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts).
28512-WO14	Work Order	Annual Civil Works Construction Services Projects	L74N Levee Widening Adjacent to S-256	\$74,650	Invitation for Bid	Westwind Contracting, Inc.	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$9,000,000 shared between two contracts).
28535-0	Renewable Multi FY Fixed	Dispersed Water Storage/Nutrient Reduction Pilot Project in the Indian River Lagoon Area	N/A	\$5,655,000	Request for Proposal	Graves Brothers Company	Governing Board Approved 1/12/16; (Not-to-Exceed Amount of \$22,500,000 over 13 years shared between two contracts).
28662-0	Multi FY Fixed	Lock & Dam Services for the St. Johns River Water Management District's Navigational Locks and Spillways	N/A	\$666,917	Invitation for Bid	ISS Facility Services, Inc.	Governing Board Approved 8/9/16; (Not-to-Exceed Amount of \$666,917.28 over three years).
28716-0	Multi FY Fixed	Lake Apopka Duda Pump Station Construction - Pumps/Installation	N/A	\$142,455	Sole Source	MWI Corporation	Governing Board Approved 8/9/16

CONTRACT INFORMATION REPORT
 PROCUREMENTS OVER \$35,000 APPROVED BY EXECUTIVE DIRECTOR OR DESIGNEE
 SEPTEMBER 1 - 30, 2016

EXECUTIVE DIRECTOR DELEGATED APPROVED ACTIONS \$35,000 - \$100,000 PER FISCAL YEAR							
CONTRACT NUMBER	ACTION TYPE	CONTRACT NAME	WORK ORDER / PURCHASE ORDER TITLE (IF APPLICABLE)	AMOUNT	ORIGINAL SOLICITATION TYPE	VENDOR	NOTES
28770-0	Single FY Fixed	Apopka-Beauclair Canal Weir Removal, Lake County	N/A	\$68,250	Invitation for Bid	Underwater Mechanix Services, LLC	Executive Director Approved 9/28/16.
28785-0	Multi FY Variable	Mechanical Vegetation Removal from Emeraldal Marsh Conservation Area Q cell	N/A	\$95,000	Piggyback	Texas Aquatic Harvesting, Inc.	Executive Director Approved 9/26/16.
28808-0	Revenue	Water Sample Analysis Memorandum of Agreement	N/A	\$80,000	Revenue Other	Suwannee River Water Management District	Executive Director Approved 9/27/16; (Not-to-Exceed Amount of \$80,000).
28821-0	Renewable Contract	Data Management System for Continuous Water Monitoring	N/A	\$40,000	Exemption	Aquatic Informatics, Inc.	Executive Director Approved 9/21/16.
PO45927	Purchase Order	Construction and Delivery of Eight Access Platforms	N/A	\$86,000	Quote Request	Metro Steel & Pipe Supply	Executive Director Approved 9/1/16.
PO45941	Purchase Order	Supply and Deliver 1,600 Tons of Rip Rap	N/A	\$80,912	Quote Request	Lake Point Restoration, LLC	Executive Director Approved 9/8/16.
PO45959	Purchase Order	Develop Small-Area Population Estimates and Projections for the Central Fla Water Initiative Regional Water Supply Planning Area	N/A	\$40,000	Cost Share	Southwest Fla Water Mgt Dist	Executive Director Approved 9/27/16.
GRAND TOTAL				\$23,506,558			