

**Financial Report**  
**Delegated Disbursements per FS 373.553**  
**For the Month Ending July 31, 2016**  
**UNAUDITED**

Paper:

Check numbers 218209 through 218285 \$ 472,927

Electronic:

Electronic funds transfers (ACH) to vendors  
transaction numbers 34303 to 34596 5,862,107

Payroll disbursements, net plus withholding and match 3,902,611

P-Card 715,147

Land 276,090

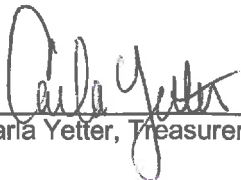
Wire transfer details:

Description

Ecova	Utility Bills	11,033
Dept of Revenue	FRS Retirement Contributions June 2016	306,023
Expert Pay	Child Support - State of Florida	1,867
Empower	Deferred Comp	72,065
Ecova	Utility Bills	21,944
Ecova	Utility Bills	22,629
Empower	Deferred Comp	96,551
Expert Pay	Child Support - State of Florida	1,867
Ecova	Utility Bills	1,765
Expert Pay	Child Support - State of Florida	1,867
Empower	Deferred Comp	70,088
Ecova	Utility Bills	10,160

617,859

**\$11,846,741**


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Carla Yetter, Treasurer

9/13/2016  


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Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Ten Month Period Ending July 31, 2016**  
**(Unaudited)**

<u>Sources</u>	Current Budget	Actuals Through 7/31/2016	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 82,837,740	\$ 82,792,087	\$ (45,653)	100%
Intergovernmental Revenues	43,601,949	14,959,887	(28,642,062)	34%
Interest on Invested Funds	1,290,000	1,946,511	656,511	151%
License and Permit Fees	1,693,000	1,655,192	(37,808)	98%
Other	4,531,735	2,523,377	(2,008,358)	56%
Subtotal	133,954,424	103,877,054	(30,077,370)	78%
Sale of Capital Assets	1,412,466	1,380,067	(32,399)	98%
Fund Balance	57,324,410	57,324,410	-	100%
<b>Total Sources</b>	<b>\$ 192,691,300</b>	<b>\$ 162,581,531</b>	<b>\$ (30,109,769)</b>	<b>84%</b>

<u>Uses</u>	Current Budget	Expenditures	Encumbrances <sup>1</sup>	Available Budget	%Expended	%Obligated <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 20,385,399</b>	<b>\$ 13,252,720</b>	<b>\$ 2,629,487</b>	<b>\$ 4,503,192</b>	<b>65%</b>	
Salaries and Benefits	10,784,335	8,949,580	-	1,834,755	83%	83%
Operating Expenses	7,450,471	2,560,821	1,867,409	3,022,241	34%	59%
Construction and Land Acquisition	880,353	147,269	202,738	530,346	17%	40%
Cooperative Funding	1,270,240	595,050	559,340	115,850	47%	91%
<b>Acquisition, Restoration and Public Works</b>	<b>113,118,907</b>	<b>43,947,837</b>	<b>40,510,846</b>	<b>28,660,224</b>	<b>39%</b>	
Salaries and Benefits	10,534,166	8,099,834	-	2,434,332	77%	77%
Operating Expenses	7,236,218	4,134,540	1,851,533	1,250,145	57%	83%
Construction and Land Acquisition	26,099,499	19,053,913	2,688,137	4,357,449	73%	83%
Cooperative Funding	69,249,024	12,659,550	35,971,176	20,618,298	18%	70%
<b>Operation and Maintenance of Lands and Works</b>	<b>24,883,720</b>	<b>14,102,174</b>	<b>4,340,887</b>	<b>6,440,659</b>	<b>57%</b>	
Salaries and Benefits	7,968,187	5,915,446	-	2,052,741	74%	74%
Operating Expenses	11,858,345	6,582,522	2,083,494	3,192,329	56%	73%
Construction and Land Acquisition	4,924,188	1,577,956	2,167,393	1,178,839	32%	76%
Cooperative Funding	133,000	26,250	90,000	16,750	20%	87%
<b>Regulation</b>	<b>13,264,674</b>	<b>9,764,686</b>	<b>240,718</b>	<b>3,259,270</b>	<b>74%</b>	
Salaries and Benefits	12,076,928	9,116,375	-	2,960,553	75%	75%
Operating Expenses	1,187,746	648,311	240,718	298,717	55%	75%
<b>Outreach</b>	<b>1,285,062</b>	<b>833,828</b>	<b>-</b>	<b>451,234</b>	<b>65%</b>	
Salaries and Benefits	1,175,840	762,979	-	412,861	65%	65%
Operating Expenses	109,222	70,849	-	38,373	65%	65%
<b>Management and Administration</b>	<b>19,753,538</b>	<b>14,027,992</b>	<b>445,268</b>	<b>5,280,278</b>	<b>71%</b>	
Salaries and Benefits	11,825,355	7,745,767	19,750	4,059,838	66%	66%
Operating Expenses	7,928,183	6,282,225	425,518	1,220,440	79%	85%
Operating Expenses	90,134,996	60,869,249	6,488,422	22,777,325	68%	75%
Non-Operating Expenses	102,556,304	34,059,988	41,678,784	26,817,532	33%	74%
<b>Total Uses</b>	<b>\$ 192,691,300</b>	<b>\$ 95,929,237</b>	<b>\$ 48,167,206</b>	<b>\$ 48,594,857</b>	<b>50%</b>	

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of July 31, 2016.

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
July 31, 2016**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash and Investments	\$ 148,716,788	\$ 35,793,883	\$ 1,287,328	\$ 185,797,999
Interest Receivable	384,752	-	-	384,752
Unexpended Grants Receivable	-	70,149,281	-	70,149,281
Due from other Funds	5,322,895	-	-	5,322,895
Inventory	836,987	-	-	836,987
Due from other Govern- mental Agencies	-	5,322,895	-	5,322,895
Other Assets	641,567	-	-	641,567
<b>Total Assets</b>	<b>\$ 155,902,989</b>	<b>\$ 111,266,059</b>	<b>\$ 1,287,328</b>	<b>\$ 268,456,376</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 4,069,308	\$ 458,270	\$ 522,848	\$ 5,050,426
Due to other Funds	-	5,322,895	-	5,322,895
Unearned Revenue	-	77,685,089	-	77,685,089
Due to other Govern- mental Agencies	-	66,846	-	66,846
<b>Total Liabilities</b>	<b>4,069,308</b>	<b>83,533,100</b>	<b>522,848</b>	<b>88,125,256</b>
<b><u>Fund Balances</u></b>				
<b><u>Nonspendable:</u></b>				
Inventory/Prepays	1,478,554	-	-	1,478,554
<b><u>Spendable:</u></b>				
<b>Restricted:</b>	-	19,095,056	-	19,095,056
<b>Committed:</b>	114,099,958	8,637,903	615,262	123,353,123
<b>Assigned:</b>	15,217,451	-	-	15,217,451
<b>Unassigned:</b>	21,037,718	-	149,218	21,186,936
<b>Total Fund Balance</b>	<b>151,833,681</b>	<b>27,732,959</b>	<b>764,480</b>	<b>180,331,120</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 155,902,989</b>	<b>\$ 111,266,059</b>	<b>\$ 1,287,328</b>	<b>\$ 268,456,376</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Ten Month Period Ending July 31, 2016**

	General Fund	Special Revenue Funds	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 82,792,087	\$ -	\$ -	\$ 82,792,087
Investment Earnings	1,850,495	96,016	-	1,946,511
Local Mitigation	-	69,829	-	69,829
Licenses and Permits	1,655,192	-	-	1,655,192
City and County Sources	-	20,000	-	20,000
Lease and Timber Sales	-	1,308,108	-	1,308,108
Fines and Other Assessments	4,250	-	-	4,250
Other	184,415	956,775	-	1,141,190
<b>State Sources:</b>				
Dept. of Environmental Protection	-	9,134,121	-	9,134,121
Fish and Wildlife Conservation Comm.	-	933,295	-	933,295
Dept. of Transportation	-	299,614	-	299,614
Dept. of Highway Safety and Motor Vehicles	-	123,629	-	123,629
Dept. of Ag and Consumer Services	-	10,631	-	10,631
<b>Federal Sources:</b>				
U.S. Department of Agriculture	-	4,008,653	-	4,008,653
U.S. Environmental Protection Agency	-	284,914	-	284,914
U.S. Department of Commerce	-	145,030	-	145,030
<b>Total Revenues</b>	<b>86,486,439</b>	<b>17,390,615</b>	<b>-</b>	<b>103,877,054</b>
<b>Expenditures</b>				
Water Resources Planning and Monitoring	12,826,274	426,446	-	13,252,720
Acquisition, Restoration and Public Works	17,665,996	20,568,923	5,712,918	43,947,837
Operation and Maintenance of Lands and Works	12,548,335	1,489,311	64,528	14,102,174
Regulation	9,764,686	-	-	9,764,686
Outreach	833,828	-	-	833,828
District Management and Administration	14,017,041	10,951	-	14,027,992
<b>Total Expenditures</b>	<b>67,656,160</b>	<b>22,495,631</b>	<b>5,777,446</b>	<b>95,929,237</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	(1,739,792)	(260,208)	2,000,000	-
Sale of Capital Assets	40,259	1,337,466	-	1,377,725
Insurance/Loss Recovery	2,342	-	-	2,342
<b>Total Other Financing Sources</b>	<b>(1,697,191)</b>	<b>1,077,258</b>	<b>2,000,000</b>	<b>1,380,067</b>
<b>Net Change in Fund Balance</b>	<b>17,133,088</b>	<b>(4,027,758)</b>	<b>(3,777,446)</b>	<b>9,327,884</b>
<b>Fund Balance, beginning of year</b>	<b>134,700,593</b>	<b>31,760,717</b>	<b>4,541,926</b>	<b>171,003,236</b>
<b>Fund Balance, as of July 31, 2016</b>	<b>\$ 151,833,681</b>	<b>\$ 27,732,959</b>	<b>\$ 764,480</b>	<b>\$ 180,331,120</b>

Unaudited - For Management Purposes Only

**Treasurer's Report  
Changes in Cash and Investments  
For the Month Ending July 31, 2016  
UNAUDITED**

Beginning balances, July 1, 2016		
General Fund	\$ 158,470,230	
Special Revenue Funds	36,485,618	
Capital Projects Funds	940,789	
		<b>\$ 195,896,637</b>
Receipts		1,884,056
Disbursements:		
* Accounts payable	(7,668,040)	
* Net payroll and related match	(3,902,611)	
Land closing/escrow wire transfers	(276,090)	
Total disbursements		(11,846,741)
Changes in Investments:		
Unrealized gain (loss) on investments		(178,598)
Realized gain (loss) on investments		41,783
Amortization of premium/discounts		862
Ending balances, July 31, 2016		
General Fund	148,716,788	
Special Revenue Funds	35,793,883	
Capital Projects Funds	1,287,328	
Total cash and investments, as of July 31, 2016		<b>\$ 185,797,999</b>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.30%	\$ 1,909,153
** Securities-PFM	1.07%	69,840,443
** Securities-PTA	1.25%	68,708,393
Money market funds	0.01%	288,358
State Board of Administration Pooled Cash	0.64%	45,050,452
Petty cash	n/a	1,200
		<b>\$ 185,797,999</b>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At July 31, 2016 the original cost of the investment portfolio including money markets funds was \$137,794,315 and the market value was \$138,837,194 resulting in a life-to-date unrealized gain of \$1,042,879. For the month ending July 2016, the portfolio had earned interest of \$134,694 with a prepaid interest of (\$5,060); unrealized loss of (\$178,598); realized gains of \$41,786; and amortization of premiums/discounts of \$862. Investment fees of (\$10,100). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$1,946,511.

\* see attached detail of disbursements by type

\*\* reported yield per PFM/PTA quarterly Performance Review as June 30, 2016 -Yield to Maturity at Cost