

Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending April 30, 2016
UNAUDITED

Paper:

Check numbers 217998 through 218073 \$ 497,338

Electronic:

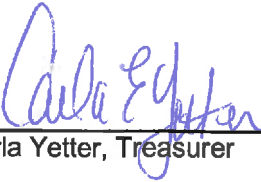
Electronic funds transfers (ACH) to vendors
transaction numbers 33533 to 33824 5,378,199

Payroll disbursements, net plus withholding and match 2,555,995

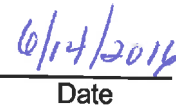
P-Card 676,681

Wire transfer details:

	Description	
Ecova	Utility Bills	10,414
Dept of Revenue	FRS Retirement Contributions March 2016	298,765
Expert Pay	Child Support - State of Florida	1,867
Empower	Deferred Comp	89,154
Ecova	Utility Bills	8,513
Ecova	Utility Bills	27,084
Ecova	Utility Bills	475
Empower	Deferred Comp	77,715
Expert Pay	Child Support - State of Florida	1,867
Ecova	Utility Bills	5,884
		521,738
		\$ 9,629,951



Carla Yetter, Treasurer



Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Seven Month Period Ending April 30, 2016
(Unaudited)

<u>Sources</u>	Actuals		Variance (under)/Over Budget	Actuals As A % of Budget
	Current Budget	Through 4/30/2016		
Ad Valorem Property Taxes	\$ 82,837,740	\$ 79,105,512	\$ (3,732,228)	95%
Intergovernmental Revenues	43,955,815	10,270,663	(33,685,152)	23%
Interest on Invested Funds	1,290,000	1,173,425	(116,575)	91%
License and Permit Fees	1,693,000	1,072,451	(620,549)	63%
Other	4,331,735	1,732,749	(2,598,986)	40%
Subtotal	134,108,290	93,354,800	(40,753,490)	70%
Sale of Capital Assets	1,412,466	1,350,075	(62,391)	96%
Fund Balance	57,170,544	57,170,544	-	100%
Total Sources	\$192,691,300	\$151,875,419	\$ (40,815,881)	79%

<u>Uses</u>	Current	Available			%Expended	%Obligated ²
	Budget	Expenditures	Encumbrances ¹	Budget		
Water Resources Planning and Monitoring	\$ 20,365,312	\$ 8,978,933	\$ 2,421,369	\$ 8,965,010	44%	
Salaries and Benefits	10,784,743	6,252,817	-	4,531,926	58%	58%
Operating Expenses	7,429,976	2,099,871	1,613,606	3,716,499	28%	50%
Construction and Land Acquisition	880,353	86,970	192,648	600,735	10%	32%
Cooperative Funding	1,270,240	539,275	615,115	115,850	42%	91%
Acquisition, Restoration and Public Works	113,235,901	31,275,301	38,293,729	43,666,871	28%	
Salaries and Benefits	10,533,416	5,694,424	-	4,838,992	54%	54%
Operating Expenses	7,318,962	1,793,252	2,645,537	2,880,173	25%	61%
Construction and Land Acquisition	26,099,499	15,905,539	4,525,699	5,668,261	61%	78%
Cooperative Funding	69,284,024	7,882,086	31,122,493	30,279,445	11%	56%
Operation and Maintenance of Lands and Works	24,872,536	9,306,380	5,886,683	9,679,473	37%	
Salaries and Benefits	7,968,187	4,167,897	-	3,800,290	52%	52%
Operating Expenses	11,957,161	4,627,843	3,551,332	3,777,986	39%	68%
Construction and Land Acquisition	4,814,188	504,390	2,225,351	2,084,447	10%	57%
Cooperative Funding	133,000	6,250	110,000	16,750	5%	87%
Regulation	13,274,439	6,902,331	355,491	6,016,617	52%	
Salaries and Benefits	12,077,270	6,456,293	-	5,620,977	53%	53%
Operating Expenses	1,197,169	446,038	355,491	395,640	37%	67%
Outreach	1,287,062	588,435	-	698,627	46%	
Salaries and Benefits	1,175,840	533,396	-	642,444	45%	45%
Operating Expenses	111,222	55,039	-	56,183	49%	49%
Management and Administration	19,656,050	10,052,036	769,587	8,834,427	51%	
Salaries and Benefits	11,825,354	5,430,875	31,025	6,363,454	46%	46%
Operating Expenses	7,830,696	4,621,161	738,562	2,470,973	59%	68%
Operating Expenses	90,209,996	42,178,906	8,935,553	39,095,537	47%	57%
Non-Operating Expenses	102,481,304	24,924,510	38,791,306	38,765,488	24%	62%
Total Uses	\$192,691,300	\$ 67,103,416	\$ 47,726,859	\$ 77,861,025	35%	

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of April 30, 2016.

Attachment: Treasurer's Report (April) (2236 : Treasurer's Financial Report)

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
April 30, 2016**

	General Fund	Special Revenue Funds	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash and Investments	\$ 161,160,780	34,910,789	\$ 1,055,688	\$ 197,127,257
Interest Receivable	373,950	-	-	373,950
Unexpended Grants Receivable	-	67,130,687	-	67,130,687
Due from other Funds	10,266,530	-	-	10,266,530
Inventory	952,622	-	-	952,622
Due from other Govern- mental Agencies	-	10,266,530	-	10,266,530
Other Assets	965,986	-	-	965,986
Total Assets	\$ 173,719,868	\$ 112,308,006	\$ 1,055,688	\$ 287,083,562
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,301,184	\$ 653,572	\$ 162,243	\$ 4,116,999
Due to other Funds	-	10,266,530	-	10,266,530
Unearned Revenue	-	74,048,349	-	74,048,349
Due to other Govern- mental Agencies	-	46,989	-	46,989
Total Liabilities	3,301,184	85,015,440	162,243	88,478,867
<u>Fund Balances</u>				
<u>Nonspendable:</u>				
Inventory/Prepays	1,918,608	-	-	1,918,608
<u>Spendable:</u>				
Restricted:	-	19,372,081	-	19,372,081
Committed:	116,235,820	7,920,485	893,445	125,049,750
Assigned:	15,217,451	-	-	15,217,451
Unassigned:	37,046,805	-	-	37,046,805
Total Fund Balance	170,418,684	27,292,566	893,445	198,604,695
Total Liabilities and Fund Balances	\$ 173,719,868	\$ 112,308,006	\$ 1,055,688	\$ 287,083,562

Attachment: Treasurer's Report (April) (2236 : Treasurer's Financial Report)

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Seven Month Period Ending April 30, 2016

	General Fund	Special Revenue Funds	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 79,105,512	\$ -	\$ -	\$ 79,105,512
Investment Earnings	1,108,095	65,330	-	1,173,425
Licenses and Permits	1,072,451	-	-	1,072,451
Lease and Timber Sales	-	751,687	-	751,687
Fines and Other Assessments	4,250	-	-	4,250
Other	172,633	804,179	-	976,812
State Sources:				
Dept. of Highway Safety and Motor Vehicles	-	86,427	-	86,427
Dept. of Ag and Consumer Services	-	1,931	-	1,931
Dept. of Environmental Protection	-	5,735,020	-	5,735,020
Dept. of Transportation	-	226,447	-	226,447
Fish and Wildlife Conservation Comm.	-	193,927	-	193,927
Federal Sources:				
Nat. Oceanic and Atmospheric Administratio	-	145,030	-	145,030
U.S. Department of Agriculture	-	13,540	-	13,540
U.S. Environmental Protection Agency	-	168,341	-	168,341
U.S. Forest Service	-	3,700,000	-	3,700,000
Total Revenues	81,462,941	11,891,859	-	93,354,800
Expenditures				
Water Resources Planning and Monitoring	8,622,311	356,622	-	8,978,933
Acquisition, Restoration and Public Works	12,082,128	15,609,220	3,583,953	31,275,301
Operation and Maintenance of Lands and Works	7,702,935	1,538,917	64,528	9,306,380
Regulation	6,902,331	-	-	6,902,331
Outreach	588,435	-	-	588,435
District Management and Administration	10,041,170	10,866	-	10,052,036
Total Expenditures	45,939,310	17,515,625	3,648,481	67,103,416
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	181,851	(181,851)	-	-
Sale of Capital Assets	11,970	1,337,466	-	1,349,436
Insurance/Loss Recovery	639	-	-	639
Total Other Financing Sources	194,460	1,155,615	-	1,350,075
Net Change in Fund Balance	35,718,091	(4,468,151)	(3,648,481)	27,601,459
Fund Balance, beginning of year	134,700,593	31,760,717	4,541,926	171,003,236
Fund Balance, as of April 30, 2016	\$ 170,418,684	\$ 27,292,566	\$ 893,445	\$ 198,604,695

Attachment: Treasurer's Report (April) (2236 : Treasurer's Financial Report)

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending April 30, 2016
UNAUDITED**

Beginning balances, April 1, 2016		
General Fund	\$ 165,119,765	
Special Revenue Funds	35,027,674	
Capital Projects Funds	2,410,390	
		\$ 202,557,829
Receipts		4,242,941
Disbursements:		
* Accounts payable	(7,073,956)	
* Net payroll and related match	(2,555,995)	
Land closing/escrow wire transfers	-	
Total disbursements	<u>(9,629,951)</u>	
Changes in Investments:		
Unrealized gain (loss) on investments		(45,535)
Realized gain (loss) on investments		-
Amortization of premium/discounts		<u>1,973</u>
Ending balances, April 30, 2016		
General Fund	161,160,780	
Special Revenue Funds	34,910,789	
Capital Projects Funds	<u>1,055,688</u>	
Total cash and investments, as of April 30, 2016		<u><u>\$ 197,127,257</u></u>

Cash and investments classified as:	Yield as of end of month	
Cash in bank- local	0.33%	\$ 9,059,375
** Securities-PFM	1.01%	72,329,619
** Securities-PTA	1.21%	68,564,142
Money market funds	0.01%	101,904
State Board of Administration Pooled Cash	0.59%	47,070,767
Petty cash	n/a	1,450
		<u><u>\$ 197,127,257</u></u>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At April 30, 2016 the original cost of the investment portfolio including money markets funds was \$140,223,941 and the market value was \$140,995,664 resulting in a life-to-date unrealized gain of \$771,723. For the month ending April 2016, the portfolio had earned interest of \$153,472 with an unrealized loss of (\$45,535); and amortization of premiums/discounts of \$1,973. Investment fees of (\$10,100). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$1,173,425.

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as March 31, 2016 -Yield to Maturity at Cost