

**Financial Report  
Delegated Disbursements per FS 373.553  
For the Month Ending February 29, 2016  
UNAUDITED**

Paper:

Check numbers 217861 through 217921 \$ 335,500

Electronic:

Electronic funds transfers (ACH) to vendors  
transaction numbers 33055 to 33305 4,227,840

Payroll disbursements, net plus withholding and match 2,596,302

P-Card 470,645

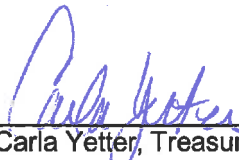
Wire transfer details:

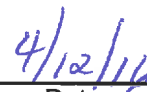
Description

Ecova	Utility Bills	5,585
Dept of Revenue	FRS Retirement Contributions January 2016	304,188
Expert Pay	Child Support - State of Florida	1,867
Great West	Deferred Comp	101,673
Ecova	Utility Bills	36,810
Ecova	Utility Bills	714
Great West	Deferred Comp	77,073
Expert Pay	Child Support - State of Florida	1,867
Ecova	Utility Bills	1,098

530,875

\$ 8,161,162

  
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Carla Yetter, Treasurer

  
\_\_\_\_\_  
Date

**St. Johns River Water Management District**  
**Schedule of Sources and Uses of Funds - Budget and Actual**  
**For the Five Month Period Ending February 29, 2016**  
**(Unaudited)**

<u>Sources</u>	Current Budget	Actuals Through 2/29/2016	Variance (under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 82,837,740	\$ 73,823,580	\$ (9,014,160)	89%
Intergovernmental Revenues	40,200,816	4,566,885	(35,633,931)	11%
Interest on Invested Funds	1,290,000	708,176	(581,824)	55%
License and Permit Fees	1,693,000	764,476	(928,524)	45%
Other	4,331,735	1,478,566	(2,853,169)	34%
Subtotal	130,353,291	81,341,683	(49,011,608)	62%
Sale of Capital Assets	1,412,466	1,347,297	(65,169)	95%
Fund Balance	60,322,288	60,322,288	-	100%
<b>Total Sources</b>	<b>\$ 192,088,045</b>	<b>\$ 143,011,268</b>	<b>\$ (49,076,777)</b>	<b>74%</b>

<u>Uses</u>	Current Budget	Expenditures	Encumbrances <sup>1</sup>	Available Budget	%Expended	%Obligated <sup>2</sup>
<b>Water Resources Planning and Monitoring</b>	<b>\$ 20,370,312</b>	<b>\$ 6,275,821</b>	<b>\$ 2,527,161</b>	<b>\$ 11,567,330</b>	<b>31%</b>	<b>43%</b>
Salaries and Benefits	10,784,743	4,547,210	-	6,237,533	42%	42%
Operating Expenses	7,434,976	1,381,724	1,642,408	4,410,844	19%	41%
Construction and Land Acquisition	880,353	77,250	-	803,103	9%	9%
Cooperative Funding	1,270,240	269,637	884,753	115,850	21%	91%
<b>Acquisition, Restoration and Public Works</b>	<b>113,221,520</b>	<b>23,958,454</b>	<b>37,599,246</b>	<b>51,663,820</b>	<b>21%</b>	<b>54%</b>
Salaries and Benefits	10,533,416	4,069,578	-	6,463,838	39%	39%
Operating Expenses	7,374,581	1,264,584	2,632,188	3,477,809	17%	53%
Construction and Land Acquisition	26,029,499	13,854,390	4,272,664	7,902,445	53%	70%
Cooperative Funding	69,284,024	4,769,902	30,694,394	33,819,728	7%	51%
<b>Operation and Maintenance of Lands and Works</b>	<b>24,881,917</b>	<b>6,451,573</b>	<b>5,852,129</b>	<b>12,578,215</b>	<b>26%</b>	<b>49%</b>
Salaries and Benefits	7,968,187	3,125,466	-	4,842,721	39%	39%
Operating Expenses	11,966,542	2,910,713	3,846,157	5,209,672	24%	56%
Construction and Land Acquisition	4,814,188	415,394	1,895,972	2,502,822	9%	48%
Cooperative Funding	133,000	-	110,000	23,000	0%	83%
<b>Regulation</b>	<b>13,274,439</b>	<b>5,064,448</b>	<b>442,668</b>	<b>7,767,323</b>	<b>38%</b>	<b>41%</b>
Salaries and Benefits	12,077,270	4,779,735	-	7,297,535	40%	40%
Operating Expenses	1,197,169	284,713	442,668	469,788	24%	61%
<b>Outreach</b>	<b>1,287,062</b>	<b>424,673</b>	<b>-</b>	<b>862,389</b>	<b>33%</b>	<b>33%</b>
Salaries and Benefits	1,175,840	386,459	-	789,381	33%	33%
Operating Expenses	111,222	38,214	-	73,008	34%	34%
<b>Management and Administration</b>	<b>19,052,795</b>	<b>7,190,473</b>	<b>843,771</b>	<b>11,018,551</b>	<b>38%</b>	<b>42%</b>
Salaries and Benefits	11,825,354	3,903,951	40,925	7,880,478	33%	33%
Operating Expenses	7,227,441	3,286,522	802,846	3,138,073	45%	57%
Operating Expenses	89,676,741	29,978,869	9,407,192	50,290,680	33%	44%
Non-Operating Expenses	102,411,304	19,386,573	37,857,783	45,166,948	19%	56%
<b>Total Uses</b>	<b>\$ 192,088,045</b>	<b>\$ 49,365,442</b>	<b>\$ 47,264,975</b>	<b>\$ 95,457,628</b>	<b>26%</b>	<b>50%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of February 29, 2016.

Attachment: Treasurer's Report [Revision 2] (2164 : Treasurer's Financial Report)

**St. Johns River Water Management District  
Balance Sheet -- Governmental Funds  
February 29, 2016**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Fund</u>	<u>Total All Funds</u>
<b><u>Assets</u></b>				
Cash and Investments	\$ 171,696,388	31,457,799	\$ 2,953,867	\$ 206,108,054
Interest Receivable	414,394	-	-	414,394
Unexpended Grants Receivable	-	65,523,566	-	65,523,566
Due from other Funds	6,738,246	-	-	6,738,246
Inventory	840,272	-	-	840,272
Due from other Govern- mental Agencies	-	6,738,246	-	6,738,246
Other Assets	1,112,696	-	-	1,112,696
<b>Total Assets</b>	<b>\$ 180,801,996</b>	<b>\$ 103,719,611</b>	<b>\$ 2,953,867</b>	<b>\$ 287,475,474</b>
<b><u>Liabilities</u></b>				
Accounts Payable and Accrued Expenses	\$ 3,158,040	\$ 232,381	\$ 351,105	\$ 3,741,526
Due to other Funds	-	6,738,246	-	6,738,246
Unearned Revenue	-	72,632,779	-	72,632,779
Due to other Govern- mental Agencies	-	36,149	-	36,149
<b>Total Liabilities</b>	<b>3,158,040</b>	<b>79,639,555</b>	<b>351,105</b>	<b>83,148,700</b>
<b><u>Fund Balances</u></b>				
<b><u>Nonspendable:</u></b>				
Inventory/Prepays	1,952,968	-	-	1,952,968
<b><u>Spendable:</u></b>				
<b>Restricted:</b>	-	19,309,188	-	19,309,188
<b>Committed:</b>	119,866,279	4,770,868	2,602,762	127,239,909
<b>Assigned:</b>	15,327,186	-	-	15,327,186
<b>Unassigned:</b>	40,497,523	-	-	40,497,523
<b>Total Fund Balance</b>	<b>177,643,956</b>	<b>24,080,056</b>	<b>2,602,762</b>	<b>204,326,774</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 180,801,996</b>	<b>\$ 103,719,611</b>	<b>\$ 2,953,867</b>	<b>\$ 287,475,474</b>

Unaudited - For Management Purposes Only

**St. Johns River Water Management District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Five Month Period Ending February 29, 2016**

	General Fund	Special Revenue Funds	Capital Projects Fund	Actual Year to Date
<b>Revenue</b>				
<b>District Sources:</b>				
Ad Valorem Taxes	\$ 73,823,580	\$ -	\$ -	\$ 73,823,580
Investment Earnings	708,010	166	-	708,176
Licenses and Permits	764,476	-	-	764,476
Lease and Timber Sales	-	654,590	-	654,590
Fines and Other Assessments	3,750	-	-	3,750
Other	161,718	656,887	-	818,605
<b>State Sources:</b>				
State Sources	-	297,628	-	297,628
Florida Dept. of Environmental Protection	-	3,702,983	-	3,702,983
Florida Dept. of Transportation - Mitigation	-	96,236	-	96,236
Ecosystems Management Trust Fund	-	258,890	-	258,890
Federal Sources:	-	211,148	-	211,148
<b>Total Revenues</b>	<b>75,461,534</b>	<b>5,878,528</b>	<b>-</b>	<b>81,340,062</b>
<b>Expenditures</b>				
Water Resources Planning and Monitoring	5,997,068	278,753	-	6,275,821
Acquisition, Restoration and Public Works	8,417,839	13,665,979	1,874,636	23,958,454
Operation and Maintenance of Lands and Works	5,521,829	865,216	64,528	6,451,573
Regulation	5,064,448	-	-	5,064,448
Outreach	424,673	-	-	424,673
District Management and Administration	7,189,512	961	-	7,190,473
<b>Total Expenditures</b>	<b>32,615,369</b>	<b>14,810,909</b>	<b>1,939,164</b>	<b>49,365,442</b>
<b>Other Financing Sources/Uses:</b>				
Net Transfer In/Out from Other Funds	85,746	(85,746)	-	-
Sale of Capital Assets	9,831	1,337,466	-	1,347,297
Insurance/Loss Recovery	1,621	-	-	1,621
<b>Total Other Financing Sources</b>	<b>97,198</b>	<b>1,251,720</b>	<b>-</b>	<b>1,348,918</b>
<b>Net Change in Fund Balance</b>	<b>42,943,363</b>	<b>(7,680,661)</b>	<b>(1,939,164)</b>	<b>33,323,538</b>
<b>Fund Balance, beginning of year</b>	<b>134,700,593</b>	<b>31,760,717</b>	<b>4,541,926</b>	<b>171,003,236</b>
<b>Fund Balance, as of February 29, 2016</b>	<b>\$ 177,643,956</b>	<b>\$ 24,080,056</b>	<b>\$ 2,602,762</b>	<b>\$ 204,326,774</b>

Attachment: Treasurer's Report [Revision 2] (2164 : Treasurer's Financial Report)

Unaudited - For Management Purposes Only

**Treasurer's Report  
Changes in Cash and Investments  
For the Month Ending February 29, 2016  
UNAUDITED**

Beginning balances, February 1, 2016			
General Fund	\$ 172,438,267		
Special Revenue Funds	32,177,207		
Capital Projects Funds	3,235,368		
		\$	207,850,842
Receipts			6,317,088
Disbursements:			
* Accounts payable	(5,564,860)		
* Net payroll and related match	(2,596,302)		
Land closing/escrow wire transfers	-		
Total disbursements	<u>(8,161,162)</u>		
Changes in Investments:			
Unrealized gain (loss) on investments			84,066
Realized gain (loss) on investments			12,836
Amortization of premium/discounts			<u>4,384</u>
Ending balances, February 29, 2016			
General Fund	171,696,388		
Special Revenue Funds	31,457,799		
Capital Projects Funds	<u>2,953,867</u>		
Total cash and investments, as of February 29, 2016		\$	<u><u>206,108,054</u></u>
Cash classified as:			
	Yield as of		
	end of month		
Cash in bank- local	<u>0.33%</u>	\$	9,271,723
** Securities-PFM	1.01%		76,201,557
** Securities-PTA	1.20%		68,504,201
Money market funds	0.01%		62,207
State Board of Administration Pooled Cash	0.48%		52,066,716
Petty cash	n/a		1,650
		\$	<u><u>206,108,054</u></u>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At February 29, 2016 the original cost of the investment portfolio including money markets funds was \$144,767,965 and the market value was \$144,177,187 resulting in a life-to-date unrealized gain of \$590,778. For the month ending February 2016, the portfolio had earned interest of \$148,001 with an unrealized gain of \$84,066; realized gain of \$12,836; and amortization of premiums/discounts of \$4,384. Investment fees of (\$10,100). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$708,176.

\* see attached detail of disbursements by type

\*\* reported yield per PFM/PTA quarterly Performance Review as December 31, 2015 -Yield to Maturity at Cost

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