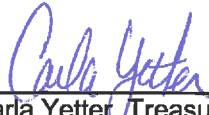



Financial Report
Delegated Disbursements per FS 373.553
For the Month Ending January 31, 2016
UNAUDITED

Paper:		
Check numbers 217800 through 21860		\$ 198,763
Electronic:		
Electronic funds transfers (ACH) to vendors transaction numbers 32838 to 33054		4,050,995
Payroll disbursements, net plus withholding and match		3,560,532
P-Card		351,397

Wire transfer details:	<u>Description</u>		
Ecova	Utility Bills	215	
Ecova	Utility Bills	10,190	
Dept of Revenue	FRS Retirement Contributions November 2015	454,927	
Expert Pay	Child Support - State of Florida	1,867	
Great West	Deferred Comp	87,416	
Ecova	Utility Bills	26,759	
Ecova	Utility Bills	1,248	
Great West	Deferred Comp	75,768	
Expert Pay	Child Support - State of Florida	1,867	
Ecova	Utility Bills	1,618	
		<hr/>	661,875
			<u>\$ 8,823,562</u>



Carla Yetter, Treasurer



Date

St. Johns River Water Management District
Schedule of Sources and Uses of Funds - Budget and Actual
For the Four Month Period Ending January 31, 2016
(Unaudited)

<u>Sources</u>	Actuals		Variance (under)/Over Budget	Actuals As A % of Budget
	Current Budget	Through 1/31/2016		
Ad Valorem Property Taxes	\$ 82,837,740	\$ 69,714,441	\$ (13,123,299)	84%
Intergovernmental Revenues	39,394,323	4,099,712	(35,294,611)	10%
Interest on Invested Funds	1,290,000	468,989	(821,011)	36%
License and Permit Fees	1,693,000	605,100	(1,087,900)	36%
Other	4,760,585	1,197,466	(3,563,119)	25%
Subtotal	129,975,648	76,085,708	(53,889,940)	59%
Sale of Capital Assets	1,323,750	1,339,233	15,483	101%
Fund Balance	59,982,154	59,982,154	-	100%
Total Sources	\$191,281,552	\$137,407,095	\$ (53,874,457)	72%

<u>Uses</u>	Current	Available		%Expended	%Obligated ²	
	Budget	Expenditures	Encumbrances ¹			Budget
Water Resources Planning and Monitoring	\$ 20,182,619	\$ 4,754,632	\$ 2,933,098	\$ 12,494,889	24%	38%
Salaries and Benefits	10,784,743	3,700,931	-	7,083,812	34%	34%
Operating Expenses	7,924,776	784,064	2,051,845	5,088,867	10%	36%
Construction and Land Acquisition	177,860	-	-	177,860	0%	0%
Cooperative Funding	1,295,240	269,637	881,253	144,350	21%	89%
Acquisition, Restoration and Public Works	109,546,844	21,553,742	33,697,838	54,295,264	20%	50%
Salaries and Benefits	10,502,540	3,318,766	-	7,183,774	32%	32%
Operating Expenses	7,247,467	800,205	3,549,577	2,897,685	11%	60%
Construction and Land Acquisition	22,537,813	13,323,684	2,890,440	6,323,689	59%	72%
Cooperative Funding	69,259,024	4,111,087	27,257,821	37,890,116	6%	45%
Operation and Maintenance of Lands and Work	27,937,793	5,014,944	4,552,576	18,370,273	18%	34%
Salaries and Benefits	7,999,063	2,547,976	-	5,451,087	32%	32%
Operating Expenses	14,535,292	2,304,974	4,196,078	8,034,240	16%	45%
Construction and Land Acquisition	5,270,438	161,994	246,498	4,861,946	3%	8%
Cooperative Funding	133,000	-	110,000	23,000	0%	83%
Regulation	13,274,439	4,124,135	516,499	8,633,805	31%	35%
Salaries and Benefits	12,077,270	3,933,776	-	8,143,494	33%	33%
Operating Expenses	1,197,169	190,359	516,499	490,311	16%	59%
Outreach	1,287,062	342,730	-	944,332	27%	27%
Salaries and Benefits	1,175,840	310,455	-	865,385	26%	26%
Operating Expenses	111,222	32,275	-	78,947	29%	29%
Management and Administration	19,052,795	5,901,887	1,055,801	12,095,107	31%	37%
Salaries and Benefits	11,825,354	3,150,143	40,925	8,634,286	27%	27%
Operating Expenses	7,227,441	2,751,744	1,014,876	3,460,821	38%	52%
Total Uses	\$191,281,552	\$ 41,692,070	\$ 42,755,812	\$106,833,670	22%	44%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of January 31, 2016.

Attachment: Treasurer's Report (2127 : Treasurer's Financial Report)

**St. Johns River Water Management District
Balance Sheet -- Governmental Funds
January 31, 2016**

	General Fund	Special Revenue Funds	Capital Projects Fund	Total All Funds
<u>Assets</u>				
Cash and Investments	\$ 172,438,267	32,177,207	\$ 3,235,368	\$ 207,850,842
Interest Receivable	397,864	-	-	397,864
Unexpended Grants Receivable	-	62,882,666	-	62,882,666
Due from other Funds	7,822,246	-	-	7,822,246
Inventory	846,057	-	-	846,057
Due from other Govern- mental Agencies	-	7,822,246	-	7,822,246
Other Assets	1,305,930	-	-	1,305,930
Total Assets	\$ 182,810,364	\$ 102,882,119	\$ 3,235,368	\$ 288,927,851
<u>Liabilities</u>				
Accounts Payable and Accrued Expenses	\$ 3,091,024	\$ 908,769	\$ 331,107	\$ 4,330,900
Due to other Funds	-	7,822,246	-	7,822,246
Unearned Revenue	-	69,882,183	-	69,882,183
Due to other Govern- mental Agencies	132,364	22,430	-	154,794
Total Liabilities	3,223,388	78,635,628	331,107	82,190,123
<u>Fund Balances</u>				
Nonspendable:				
Inventory/Prepays	2,151,987	-	-	2,151,987
Spendable:				
Restricted:	-	19,286,352	-	19,286,352
Committed:	121,084,281	4,960,139	2,904,261	128,948,681
Assigned:	15,327,186	-	-	15,327,186
Unassigned:	41,023,522	-	-	41,023,522
Total Fund Balance	179,586,976	24,246,491	2,904,261	206,737,728
Total Liabilities and Fund Balances	\$ 182,810,364	\$ 102,882,119	\$ 3,235,368	\$ 288,927,851

Attachment: Treasurer's Report (2127 : Treasurer's Financial Report)

Unaudited - For Management Purposes Only

St. Johns River Water Management District
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Four Month Period Ending January 31, 2016

	General Fund	Special Revenue Funds	Capital Projects Fund	Actual Year to Date
Revenue				
District Sources:				
Ad Valorem Taxes	\$ 69,714,441	\$ -	\$ -	\$ 69,714,44
Investment Earnings	468,867	122	-	468,98
Licenses and Permits	605,100	-	-	605,10
Lease and Timber Sales	-	521,553	-	521,55
Fines and Other Assessments	3,750	-	-	3,75
Other	67,366	604,797	-	672,16
State Sources:				
State Sources	-	279,337	-	279,33
Florida Dept. of Environ- mental Protection	-	3,308,469	-	3,308,46
Florida Dept. of Transporta- tion - Mitigation	-	67,642	-	67,64
Ecosystems Management Trust Fund	-	258,890	-	258,89
Federal Sources:	-	185,374	-	185,37
Total Revenues	70,859,524	5,226,184	-	76,085,70
Expenditures				
Water Resources Planning and Monitoring	4,610,395	144,237	-	4,754,63
Acquisition, Restoration and Public Works	6,753,732	13,226,873	1,573,137	21,553,74
Operation and Maintenance of Lands and Works	4,315,503	634,913	64,528	5,014,94
Regulation	4,124,135	-	-	4,124,13
Outreach	342,730	-	-	342,73
District Management and Administration	5,901,093	794	-	5,901,88
Total Expenditures	26,047,588	14,006,817	1,637,665	41,692,07
Other Financing Sources/Uses:				
Net Transfer In/Out from Other Funds	71,059	(71,059)	-	-
Sale of Capital Assets	1,767	1,337,466	-	1,339,23
Insurance/Loss Recovery	1,621	-	-	1,62
Total Other Financing Sources	74,447	1,266,407	-	1,340,85
Net Change in Fund Balance	44,886,383	(7,514,226)	(1,637,665)	35,734,49
Fund Balance, beginning of year	134,700,593	31,760,717	4,541,926	171,003,23
Fund Balance, as of January 31, 2016	\$ 179,586,976	\$ 24,246,491	\$ 2,904,261	\$ 206,737,72

Attachment: Treasurer's Report (2127 : Treasurer's Financial Report)

Unaudited - For Management Purposes Only

**Treasurer's Report
Changes in Cash and Investments
For the Month Ending January 31, 2016
UNAUDITED**

Beginning balances, January 1, 2016			
General Fund		\$ 159,021,696	
Special Revenue Funds		40,175,353	
Capital Projects Funds		6,496,800	
			\$ 205,693,849
Receipts			10,074,879
Disbursements:			
* Accounts payable	(5,263,030)		
* Net payroll and related match	(3,560,532)		
Land closing/escrow wire transfers	-		
Total disbursements			(8,823,562)
Changes in Investments:			
Unrealized gain (loss) on investments		898,688	
Realized gain (loss) on investments		6,508	
Amortization of premium/discounts		480	
Ending balances, January 31, 2016			
General Fund	172,438,267		
Special Revenue Funds	32,177,207		
Capital Projects Funds	3,235,368		
Total cash and investments, as of January 31, 2016			<u><u>\$ 207,850,842</u></u>

Cash classified as:	Yield as of end of month		
Cash in bank- local	0.32%	\$	10,811,053
** Securities-PFM	1.01%		76,182,058
** Securities-PTA	1.20%		68,439,513
Money market funds	0.01%		113,106
State Board of Administration Pooled Cash	0.48%		52,303,462
Petty cash	n/a		1,650
		\$	<u><u>207,850,842</u></u>

Securities Revenue: Securities are managed pursuant to an agreements with Public Financial Management Group (PFM) and Public Trust Advisors (PTA). At January 31, 2016 the original cost of the investment portfolio including money markets funds was \$144,227,965 and the market value was \$144,734,677 resulting in a life-to-date unrealized gain of \$506,712. For the month ending January 2016, the portfolio had earned interest of \$157,456 with an unrealized gain of \$898,688; realized gain of \$6,508; and amortization of premiums/discounts of \$480. Investment fees of (\$10,100). Fiscal year to date return on investments, net of unrealized losses, amortization, and investment fees is \$468,989.

* see attached detail of disbursements by type

** reported yield per PFM/PTA quarterly Performance Review as December 31, 2015 -Yield to Maturity at Cost